

Upper Captiva Fire & Rescue District
 4511 Hodgedodge Lane
 P.O. Box 322, Pineland, FL 33945



Serving the Community with Pride
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TREASURER'S REPORT

10 October 2025

I recommend that the attached report be accepted with the following comments:

1. In lieu of a complete Balance Sheet, I have extracted the assets (bank accounts) and provided below:

	General Fund	Impact Fund	Total
Checking/Savings as of 30 Sep 2025			
0-110.0 · Centennial #681	\$ 8,476.40		\$ 8,476.40
0-111.6 · Impact Fee Acct #022		\$ 183.71	\$ 183.71
0-112.0 · Centennial MM #X11	<u>\$ 530,865.81</u>		<u>\$ 530,865.81</u>
Total Checking/Savings	\$ 539,342.21	\$ 183.71	\$ 539,525.92

2. Our cash balances are DOWN a net of \$154K from EOM Aug to EOM Sep. We should expect our cash balances to drop \$100K-\$120K/month for October and November, until the FY26 tax revenue begins to arrive.

- a. The only deposit was \$1,411 (Interest)
- b. The major payments were \$27,182 (E191 Correction of Seller Undisclosed Mechanical/Electronic Issues), \$19,750 (Ashley, Brown FY24 Audit), \$10,500 (Davenport Barging), \$3,424 (MES Collapsible Water tank), and \$2,000 (MAJ for Kubota Rental and Barging)

3. QuickBooks Issues:

- a. Posting errors/omissions:
 - 1) \$23,770 Accounts Payable for the new hoses (funded by the Firehouse Subs grant) was posted to Fuel rather than Operating Supplies, Other
 - 2) \$3,424 purchase of the collapsible water tank was posted to Capital Equipment instead of Operating Supplies (July resolution set the Capital floor at \$5,000)
 - 3) \$10,000 Accounts Payable for Activ (IAN construction hold-back) has not been established in Repair & Maintenance
 - 4) Asked if there are other high dollar value purchases that require an FY25 Accounts Payable entry without response (so if there are, they won't be included in the proposed budget amendment)
 - 5) Retirement Contributions for Chiefs Cottrell and Tracy have not been paid since 15 Jul

- b. Insufficient funds were transferred from the Money Market Account to Operational Checking to cover pending payments, causing an overdraft fee on 3 Oct
 - c. Over my repeated objections, the District is transitioning from QuickBooks Desktop to Online, with significantly higher annual costs to the District (estimated at \$3K-\$5K per year higher); time will tell whether the decision was a good one but, with Chief's intent to reduce Crystal to 6-8 hours per week working remotely, the new, more expensive subscription is less of a financial concern.
4. For the attached August Profit & Loss report (Encl 1): Key lines in the P&L are highlighted in YELLOW but most will be handled by the Proposed Budget Amendment 4: The Firehouse Subs funded purchases of hose cause most of the \$16,000+ overspend (if that were the only change in BA4, the numbers change to \$10,000+ underspent).
 5. Proposed Budget Amendment 4: As a new business item, I proposed the final budget amendment to deal with past decisions by the board to document approved spending from 1 Jul – 30 Sep (after BA-3 was last approved); doing a budget amendment after the fiscal year ends is not my usual process .. it looks like making our spend match our budget rather than our spend being below our approved budget.
 6. FEMA Submission Update: We have had multiple meetings with FEMA reps on the IAN, HELENE and MILTON separate requests for public assistance; awaiting update from FEMA on when future meetings will be scheduled to finalize our IAN requests (Crystal and Jesse continue to provide invoices and payment documents from FY23, FY24, and FY25 files for all three hurricanes).

Treasurer

Bill.Fry@UpperCaptiveFire.org

Upper Captiva Fire/Rescue District

Profit and Loss Budget vs Actual

	General Fund		Special Assessment		Total	100.00%
	Through 30 Sep 2025	Amended FY25 Budget	Through 30 Sep 2025	Amended FY25 Budget	YTD \$ Over (Under) Budget	
Revenue						
311.0 TAX REVENUE	\$1,156,690	\$1,170,913			(\$14,223)	98.79%
311.9 TAXES-DISCOUNTS TAKEN	(\$35,066)	(\$38,055)			\$2,989	92.15%
361.1 INTEREST EARNINGS	\$23,888	\$20,000			\$3,888	119.44%
364.9 INSURANCE PROCEEDS	\$625,815	\$628,584			(\$2,770)	99.56%
366.0 CONTRIBUTIONS-Miscellaneous	\$6,381	\$0			\$6,381	0.00%
366.2 CONTRIBUTIONS-Fun Run	\$31,270	\$27,000			\$4,270	115.81%
366.4 ACCESSWAY DONATIONS	\$0	\$0			\$0	0.00%
366.7 GRANTS FROM BUSINESSES	\$28,770	\$5,000			\$23,770	575.40%
369.1 REFUND OF PREVIOUS YR'S EXPENDITURES	\$0	\$0			\$0	0.00%
Total Revenue	<u>\$1,837,748</u>	<u>\$1,813,442</u>			<u>\$24,306</u>	<u>101.34%</u>
361-350 CASH CARRYOVER						
361-351 BEGINNING FUND BALANCE		\$710,423		\$55,422		
Total Funds Available	<u>\$1,837,748</u>	<u>\$2,523,864</u>		<u>\$55,422</u>		
Expenditures						
Salaries & Fringe Benefits						
522-120 SALARIES & WAGES	\$807,324	\$804,675	\$49,528	\$49,528	\$2,649	100.31%
522-210 PAYROLL TAXES PAID	\$64,948	\$61,558	\$3,789	\$3,789	\$3,391	105.19%
522-220 RETIREMENT CONTRIBUTION	\$6,533	\$8,434			(\$1,901)	77.46%
522-230 HEALTH, DENTAL & VISION INSURANCE	\$3,692	\$0			\$3,692	
522-240 WORKERS' COMP	\$25,665	\$34,339	\$2,105	\$2,105	(\$8,674)	76.20%
Sub-Total Salaries & Fringe Benefits	<u>\$908,163</u>	<u>\$909,005</u>	<u>\$55,422</u>	<u>\$55,422</u>	<u>(\$843)</u>	<u>99.91%</u>
Operating Expenses						
522-310 LEGAL & PROFESSIONAL SERVICES	\$20,253	\$20,000			\$253	101.26%
522-320 ACCOUNTING & AUDITING	\$19,750	\$19,000			\$750	103.95%
522.341 PROPERTY APPRAISER FEES	\$5,168	\$6,500			(\$1,332)	79.51%
522.342 TAX COLLECTOR FEES	\$24,353	\$19,000			\$5,353	128.17%
522-400 TRAVEL & PER DIEM	\$24,000	\$20,500			\$3,500	117.07%
522-410 COMMUNICATIONS SERV	\$8,253	\$10,000			(\$1,747)	82.53%
522-430 UTILITY SERVICES	\$14,585	\$14,680			(\$95)	99.35%
522-440 RENTALS	\$18,222	\$11,000			\$7,222	165.65%
522-450 INSURANCE	\$52,020	\$56,340			(\$4,320)	92.33%
522-460 REPAIR & MAINTENANCE	\$301,395	\$341,723			(\$40,328)	88.20%
522-469 ACCESS POINT MAINTENANCE	\$28,823	\$50,000			(\$21,178)	57.65%
522.491 BANK SERVICE CHARGES	\$2,309	\$2,000			\$309	115.45%
522.493 OTHER EXPENSES (FUN RUN)	\$6,469	\$7,000			(\$531)	92.41%
522.500 LICENSES & FEES	\$20	\$0			\$20	

Upper Captiva Fire/Rescue District

Profit and Loss Budget vs Actual

	General Fund		Special Assessment		Total	100.00%
	Through 30 Sep 2025	Amended FY25 Budget	Through 30 Sep 2025	Amended FY25 Budget	YTD \$ Over (Under) Budget	
522.521 FUEL	\$24,689	\$0			\$24,689	
522.522 MEDICAL	\$6,676	\$8,000			(\$1,324)	83.44%
522.523 UNIFORMS & SUPPLIES	\$6,298	\$6,000			\$298	104.96%
522.528 PERSONAL PROTECTIVE GEAR	\$0	\$10,000			(\$10,000)	0.00%
522.520 OPERATING SUPPLIES-OTHER	\$107,131	\$84,000			\$23,131	127.54%
522-540 BOOKS, SUBSCRIPT & MEMBERSHIPS	\$1,556	\$750			\$806	207.41%
522-541 STATION SOFTWARE	\$5,407	\$8,160			(\$2,753)	66.26%
522.550 TRAINING & EDUCATION	\$1,800	\$2,000			(\$200)	90.00%
Sub-Total Operating Expenses	<u>\$679,175</u>	<u>\$696,653</u>	\$0	\$0	<u>(\$17,479)</u>	<u>97.49%</u>
Capital Outlay						
522.620 BUILDING IMPROVEMENTS	\$0	\$0			(\$0)	0.00%
522-640 MACHINERY & EQUIPMENT	\$470,891	\$436,000			\$34,891	108.00%
Sub-Total Capital Outlay	<u>\$470,891</u>	<u>\$436,000</u>	\$0	\$0	<u>\$34,891</u>	<u>108.00%</u>
Debt Service						
522.710 PRINCIPAL	\$15,557	\$15,557			\$0	100.00%
522.720 INTEREST EXPENSE	\$7,118	\$7,118			(\$0)	100.00%
Sub-Total Debt Service	<u>\$22,675</u>	<u>\$22,675</u>			<u>(\$0)</u>	<u>100.00%</u>
Total Expenditures	<u>\$2,080,902</u>	<u>\$2,064,333</u>	<u>\$55,422</u>	<u>\$55,422</u>	<u>\$16,569</u>	<u>100.78%</u>
Total Reserves		\$459,531		\$0		