

Upper Captiva Fire & Rescue District
 4511 Hodgedodge Lane
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Serving the Community with Pride
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TREASURER'S REPORT

9 September 2025

I recommend that the attached report be accepted with the following comments:

1. In lieu of a complete Balance Sheet, I have extracted the assets (bank accounts) and provided below:

	General Fund	Impact Fund	Total
Checking/Savings as of 31 Aug 2025			
0-110.0 · Centennial #681	\$ 50,406.62		\$ 50,406.62
0-111.6 · Impact Fee Acct #022		\$ 183.60	\$ 183.60
0-112.0 · Centennial MM #X11	<u>\$ 642,990.54</u>		<u>\$ 642,990.54</u>
Total Checking/Savings	\$ 693,397.16	\$ 183.60	\$ 693,580.76

2. Our cash balances are DOWN a net of \$150K from EOM July to EOM Aug.

- a. The major deposit was \$5,000 (PGIT TIPS grant for Personal Protective Equipment)
- b. The major payments were \$12,000 (Final Garage Doors Payment), \$46,115 (Activ for IAN building renos), and \$4,250 (Davenport Barging).

3. For the attached August Profit & Loss report (Encl 1): Comparing Tax Revenue and Discounts, we were at 98.89% and 106.47% respectively, on 31 August 2024, and on 31 August 2025, we were at 98.62% and 90.53% respectively (the last figure indicating less early payment discounts than projected this year, compared to last year, which means more net tax revenue to the District). Key lines in the P&L are:

- a. 311.0 TAX REVENUE and 311.9 TAXES-DISCOUNTS TAKEN is off \$12,600 net lower than budgeted (last year, it looks like we finished about the same amount under budget as this year); likely caused by post-hurricane requests by owners to reduce some assessed values
- b. 522.342 TAX COLLECTOR FEES at 121.20% (\$4,027 overspent): Not an issue since each October, we receive refunds from the County Tax Collector, for our share of their unspent revenue and bank interest ... which is a return of last year's tax collection fees (was \$7,811 refunded for FY24)
- c. 522-440 RENTALS at 120.2% (\$2,222 overspent) for the first/last lease payments for Chief's Housing; expect to have another \$2,500 payment for Sep rental before end of this FY

4. Planned Budget Amendment 4: I would not normally propose a budget amendment AFTER the year ended because it has the appearance of ratifying uncontrolled spending by the Chief or Board. But, there is likely a requirement for a last FY25 budget amendment in October to document approved spending for:

- a. 366.7 GRANTS FROM BUSINESSES: The Firehouse Subs grant for hose and attachments was an unexpected surprise .. that we need to record as increased revenue since we are spending it this month in Capital (about \$23K)
 - b. 522-230 HEALTH.LIFE & DENT INS: With the transition to full-time for Chief Cottrell, we have 2+ months of payments for Chief Cottrell's medical insurance reimbursement under his new contract
 - c. 522.342 TAX COLLECTOR FEES: As discussed above; apparently, based on the FY24 audit, the Auditor counts the October refunds as Tax Revenue, not Refunds of fees paid, so will likely need to cover the higher cost (instead of expecting an offset in mid-October's County bank deposits)
 - d. 522-400 TRAVEL & PER DIEM: With the Davenport Barging ethics complaint against the Chair and the District for reduced cost/free barging provided by North Captiva Barge Company LLC, Davenport Barging is now the primary provider of barging at roughly \$2,500 each way to barge vehicles and equipment to the island. We've previously added \$10,500 to the budget and the bills to date are about \$24,000 .. with more to come this FY
 - e. 522-440 RENTALS: With the transition to full-time for Chief Cottrell, we have 3 months of payments for the SHC townhouse lease of \$7,500
 - f. 522-640 MACHINERY & EQUIPMENT: About \$23K in grant money from Firehouse Subs yet to be spent
 - g. I don't anticipate any other lines in the final budget amendment next month
5. FEMA Submission Update: We have had multiple meetings with FEMA reps on the IAN and HELENE separate requests for public assistance; awaiting update from FEMA on when future meetings will be scheduled to finalize our IAN requests (Crystal and Jesse continue to provide invoices and payment documents from FY23, FY24, and FY25 files for both hurricanes.

Treasurer

Bill.Fry@UpperCaptivaFire.org

Upper Captiva Fire/Rescue District

Profit and Loss Budget vs Actual

	General Fund		Special Assessment		Total	91.67%
	Through 31 Aug 2025	Amended FY25 Budget	Through 31 Aug 2025	Amended FY25 Budget	YTD \$ Over (Under) Budget	
Revenue						
311.0 TAX REVENUE	\$1,154,750	\$1,170,913			(\$16,163)	98.62%
311.9 TAXES-DISCOUNTS TAKEN	(\$34,452)	(\$38,055)			\$3,603	90.53%
361.1 INTEREST EARNINGS	\$22,477	\$20,000			\$2,477	112.38%
364.9 INSURANCE PROCEEDS	\$625,815	\$628,584			(\$2,770)	99.56%
366.0 CONTRIBUTIONS-Miscellaneous	\$6,381	\$0			\$6,381	0.00%
366.2 CONTRIBUTIONS-Fun Run	\$31,270	\$27,000			\$4,270	115.81%
366.4 ACCESSWAY DONATIONS	\$0	\$0			\$0	0.00%
366.7 GRANTS FROM BUSINESSES	\$28,770	\$5,000			\$23,770	575.40%
Total Revenue	<u>\$1,835,011</u>	<u>\$1,813,442</u>			<u>\$21,569</u>	<u>101.19%</u>
361-350 CASH CARRYOVER						
361-351 BEGINNING FUND BALANCE		<u>\$710,423</u>		<u>\$55,422</u>		
Total Funds Available	<u>\$1,835,011</u>	<u>\$2,523,864</u>		<u>\$55,422</u>		
Expenditures						
Salaries & Fringe Benefits						
522-120 SALARIES & WAGES	\$725,156	\$804,675	\$49,528	\$49,528	(\$79,519)	90.69%
522-210 PAYROLL TAXES PAID	\$58,249	\$61,558	\$3,789	\$3,789	(\$3,308)	94.94%
522-220 RETIREMENT CONTRIBUTION	\$6,533	\$8,434			(\$1,901)	77.46%
522-230 HEALTH.LIFE & DENT INS	\$1,846	\$0			\$1,846	
522-240 WORKERS' COMP	<u>\$25,665</u>	<u>\$34,339</u>	\$2,105	<u>\$2,105</u>	(\$8,674)	76.20%
Sub-Total Salaries & Fringe Benefits	<u>\$817,449</u>	<u>\$909,005</u>	<u>\$55,422</u>	<u>\$55,422</u>	<u>(\$91,556)</u>	<u>90.51%</u>
Operating Expenses						
522-310 LEGAL & PROFESSIONAL SERVICES	\$20,113	\$20,000			\$113	100.56%
522-320 ACCOUNTING & AUDITING	\$0	\$19,000			(\$19,000)	0.00%
522.341 PROPERTY APPRAISER FEES	\$5,168	\$6,500			(\$1,332)	79.51%
522.342 TAX COLLECTOR FEES	\$23,027	\$19,000			\$4,027	121.20%
522-400 TRAVEL & PER DIEM	\$21,150	\$20,500			\$650	103.17%
522-410 COMMUNICATIONS SERV	\$8,036	\$10,000			(\$1,964)	80.36%
522-430 UTILITY SERVICES	\$11,972	\$14,680			(\$2,708)	81.56%
522-440 RENTALS	\$15,722	\$11,000			\$4,722	142.92%
522-450 INSURANCE	\$51,938	\$56,340			(\$4,402)	92.19%
522-460 REPAIR & MAINTENANCE	\$296,448	\$341,723			(\$45,275)	86.75%
522-469 ACCESS POINT MAINTENANCE	\$25,629	\$50,000			(\$24,371)	51.26%
522.491 BANK SERVICE CHARGES	\$2,243	\$2,000			\$243	112.16%
522.493 OTHER EXPENSES (FUN RUN)	\$6,469	\$7,000			(\$531)	92.41%
522.500 LICENSES & FEES	\$20	\$0			\$20	
522.521 FUEL	\$919	\$0			\$919	

Upper Captiva Fire/Rescue District

Profit and Loss Budget vs Actual

	General Fund		Special Assessment		Total	91.67%
	Through 31 Aug 2025	Amended FY25 Budget	Through 31 Aug 2025	Amended FY25 Budget	YTD \$ Over (Under) Budget	
522.522 MEDICAL	\$6,487	\$8,000			(\$1,513)	81.08%
522.523 UNIFORMS & SUPPLIES	\$6,298	\$6,000			\$298	104.96%
522.528 PERSONAL PROTECTIVE GEAR	\$0	\$10,000			(\$10,000)	0.00%
522.520 OPERATING SUPPLIES-OTHER	\$99,050	\$84,000			\$15,050	117.92%
522-540 BOOKS, SUBSCRIPT & MEMBERSHIPS	\$1,556	\$750			\$806	207.41%
522-541 STATION SOFTWARE	\$5,407	\$8,160			(\$2,753)	66.26%
522.550 TRAINING & EDUCATION	\$1,800	\$2,000			(\$200)	90.00%
Sub-Total Operating Expenses	<u>\$609,450</u>	<u>\$696,653</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$87,203)</u>	<u>87.48%</u>
Capital Outlay						
522.620 BUILDING IMPROVEMENTS	\$0	\$0			(\$0)	0.00%
522-640 MACHINERY & EQUIPMENT	<u>\$443,708</u>	<u>\$436,000</u>			<u>\$7,708</u>	<u>101.77%</u>
Sub-Total Capital Outlay	<u>\$443,708</u>	<u>\$436,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$7,708</u>	<u>101.77%</u>
Debt Service						
522.710 PRINCIPAL	\$15,557	\$15,557			\$0	100.00%
522.720 INTEREST EXPENSE	<u>\$7,118</u>	<u>\$7,118</u>			<u>(\$0)</u>	<u>100.00%</u>
Sub-Total Debt Service	<u>\$22,675</u>	<u>\$22,675</u>			<u>(\$0)</u>	<u>100.00%</u>
Total Expenditures	<u>\$1,893,282</u>	<u>\$2,064,333</u>	<u>\$55,422</u>	<u>\$55,422</u>	<u>(\$281,895)</u>	<u>86.70%</u>
Total Reserves		\$459,531		\$0		