

Upper Captiva Fire & Rescue District
 4511 Hodgedodge Lane
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Serving the Community with Pride
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TREASURER’S REPORT
 Through 31 May 2025

11 June 2025

I recommend that the attached report be accepted with the following comments:

1. In lieu of a complete Balance Sheet, I have extracted the assets (bank accounts) and provided below:

	General Fund	Impact Fund	Total
Checking/Savings as of 30 Apr 2025			
0-110.0 · Centennial #681	\$ 19,558.35		\$ 19,558.35
0-111.6 · Impact Fee Acct #022		\$ 183.25	\$ 183.25
0-112.0 · Centennial MM #X11	<u>\$ 736,862.51</u>		<u>\$ 736,862.51</u>
Total Checking/Savings	\$ 756,420.86	\$ 183.25	\$ 756,604.11

2. Our cash balances are **DOWN** a net of **\$153K** from EOM April to EOM May (they will go down every month now until December 2025 tax revenue starts). The major payments were for boat insurance (\$13K), two checks to Martin (\$22K), Sunstate Blinds (\$3K), and Hybrid Engine/Tanker (\$78K).
3. For the attached May Profit & Loss report (Encl 1): Comparing Tax Revenue and Discounts, we were at 92.35% and 106.47% respectively, on 31 May 2024, and on 31 May 2025, we were at 91% and respectively 90.53% (the last figure indicating less early payment discounts than projected this year, compared to last year). Key lines in the P&L are:
 - a. 522-310 LEGAL & PROFESSIONAL SERVICES at 113.15% (\$7,890 overspent): Will be corrected in the next Budget Amendment to correct Fry’s mistake in assigning the \$12,500 cost for the Martin Liquidated Damages to Pay and Benefits instead of Legal Expense
 - b. 522.342 TAX COLLECTOR FEES at 118.77% (\$3567 overspent): Not an issue since each October we receive refunds of \$5K+ from the County Tax Collector for our share of their unspent revenue and bank interest
 - c. 522-450 INSURANCE at 170.93% (\$22,230 overspent): Boat renewal policy lump sum payment of \$13K caused the large increase in overspend this month:
 - 1) Initial response from PGIT is that our policy was “rushed” last year after the VFIS non-renewal notice was received last September (and our higher premiums are due to past legal liability insurance claims during Chief Martin’s time for the Denison, Dubrasky, and Martin lawsuits)
 - 2) Chief Cottrell is working with PGIT on refunds for premiums of damaged equipment (up to 6 months) while replacement equipment was added when received (for a time, we were paying for both the totaled and replacement equipment)

- 3) PGIT has also told Chief Cottrell that we will likely see a 10%-15% increase this year (I fear it could be higher, so we'll like have to increase the Insurance line both for the FY25 and FY26 budgets)
- d. 522-640 MACHINERY & EQUIPMENT at 104.72% (\$19,349 overspent): Caused by the last purchase approval of \$26,000 for the 1991 Military 5 ton (limit will be updated in the budget amendment)
4. Insurance Proceeds: We are still awaiting expected payments for the following damaged vehicles from:
 - a. VFIS (IAN): Estimated at \$146K three months ago; holdup now apparently is that:
 - 1) According to the DMV, there was never a title requested or issued for the 2006 Ford F350 brush pick-up bought new by Chief Pepper; Chief Cottrell received a letter from Coconut & Ford Motor Company that supposedly will work with DMV
 - 2) The titles for the 1999 General Spartan (old E192) from South Trail and the Ambulance were submitted to VFIS and received by them on 9 June; \$110K check was overnighted on 11 June
 - b. PGIT (HELENE): Estimated at \$179K four months ago; remaining about \$87K to be paid
 - 1) Check for the 2022 Engine Pumper (former E191), jointly payable to the District and the lease company was received by the lease company on 11 June; the check was for \$274K with an estimated \$58K returned to the District (after final lease payoff is calculated ... would have been higher if settled 5 months ago)
 - 2) Check for Military 5 Ton (former B191), jointly payable to the District and Florida Forestry was sent to the State on 12 June with a letter asking for signature and return for us to deposit; the check was for \$29K
5. FEMA Submission Update: No update; awaiting final vehicle insurance settlements before finalizing our FEMA submissions.

Treasurer
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Upper Captiva Fire/Rescue District

Profit and Loss Budget vs Actual

	General Fund			66.67%
	Through 31 May 2025	Amended FY25 Budget	YTD \$ Over (Under) Budget	
Revenue				
311.0 TAX REVENUE	\$1,065,498	\$1,170,913	(\$105,415)	91.00%
311.9 TAXES-DISCOUNTS TAKEN	(\$34,452)	(\$38,055)	\$3,603	90.53%
360-000 MISCELLANEOUS REVENUE				
361.1 INTEREST EARNINGS	\$16,779	\$20,000	(\$3,221)	83.89%
364.0 PROCEEDS ON SALE OF ASSETS	\$0	\$0	\$0	0.00%
364.9 INSURANCE PROCEEDS	\$392,744	\$614,084	(\$221,340)	63.96%
366.0 CONTRIBUTIONS-Miscellaneous	\$212	\$0	\$212	0.00%
366.2 CONTRIBUTIONS-Fun Run	\$30,770	\$27,000	\$3,770	113.96%
366.4 ACCESSWAY DONATIONS	\$0	\$0	\$0	0.00%
366.7 TIPS GRANT-PREFERRED GOV'T INS	\$0	\$5,000	(\$5,000)	0.00%
369.1 REFUND OF PREVIOUS YR'S EXPENDITURES	\$0	\$0	\$0	0.00%
Total Revenue	<u>\$1,471,552</u>	<u>\$1,798,942</u>	<u>(\$327,391)</u>	<u>81.80%</u>
361-350 CASH CARRYOVER				
361-351 BEGINNING FUND BALANCE		\$815,518		
Total Funds Available	<u>\$1,471,552</u>	<u>\$2,614,459</u>		
Expenditures				
Salaries & Fringe Benefits				
522-120 SALARIES & WAGES	\$562,217	\$834,411	(\$272,194)	67.38%
522-210 PAYROLL TAXES PAID	\$44,275	\$62,876	(\$18,601)	70.42%
522-220 RETIREMENT CONTRIBUTION	\$0	\$8,434	(\$8,434)	0.00%
522-240 WORKERS' COMP	\$25,360	\$35,072	(\$9,712)	72.31%
Sub-Total Salaries & Fringe Benefits	<u>\$631,852</u>	<u>\$940,793</u>	<u>(\$308,941)</u>	<u>67.16%</u>
Operating Expenses				
522-310 LEGAL & PROFESSIONAL SERVICES	\$67,890	\$60,000	\$7,890	113.15%
522-320 ACCOUNTING & AUDITING	\$0	\$19,000	(\$19,000)	0.00%
522.34 OTHER CONTRACTUAL				
522.341 PROPERTY APPRAISER FEES	\$4,480	\$6,500	(\$2,020)	68.93%
522.342 TAX COLLECTOR FEES	\$22,567	\$19,000	\$3,567	118.77%
522-400 TRAVEL & PER DIEM	\$1,500	\$20,500	(\$19,000)	7.32%
522-410 COMMUNICATIONS SERV	\$7,482	\$10,000	(\$2,518)	74.82%
522-430 UTILITY SERVICES	\$6,888	\$14,680	(\$7,792)	46.92%
522-440 RENTALS	\$8,222	\$11,000	(\$2,778)	74.74%
522-450 INSURANCE	\$53,570	\$31,340	\$22,230	170.93%
522-460 REPAIR & MAINTENANCE	\$24,138	\$48,000	(\$23,862)	50.29%
522-469 ACCESS POINT MAINTENANCE	\$11,250	\$50,000	(\$38,750)	22.50%
522-490 OTHER CURRENT CHGS				
522.491 BANK SERVICE CHARGES	\$1,183	\$2,000	(\$817)	59.13%
522.493 OTHER EXPENSES (FUN RUN)	\$6,469	\$7,000	(\$531)	92.41%
522-520 OPERATING SUPPLIES				
522.522 MEDICAL	\$5,235	\$8,000	(\$2,765)	65.44%
522.523 UNIFORMS & SUPPLIES	\$4,763	\$6,000	(\$1,238)	79.38%
522.528 PERSONAL PROTECTIVE GEAR	\$0	\$10,000	(\$10,000)	0.00%
522.520 OPERATING SUPPLIES-OTHER	\$61,709	\$84,000	(\$22,291)	73.46%
522-540 BOOKS, SUBSCRIPT & MEMBERSHIPS	\$1,556	\$750	\$806	207.41%
522-541 STATION SOFTWARE	\$5,407	\$8,160	(\$2,753)	66.26%
522.550 TRAINING & EDUCATION	\$1,800	\$2,000	(\$200)	90.00%
Sub-Total Operating Expenses	<u>\$296,628</u>	<u>\$417,930</u>	<u>(\$121,302)</u>	<u>70.98%</u>
Capital Outlay				
522.620 BUILDING IMPROVEMENTS	\$189,879	\$269,827	(\$79,948)	70.37%
522-640 MACHINERY & EQUIPMENT	\$429,349	\$410,000	\$19,349	104.72%
Sub-Total Capital Outlay	<u>\$619,228</u>	<u>\$679,827</u>	<u>(\$60,599)</u>	<u>91.09%</u>
Debt Service				
522.710 PRINCIPAL	\$15,077	\$15,077	\$0	100.00%
522.720 INTEREST EXPENSE	\$7,598	\$7,598	(\$0)	100.00%
Sub-Total Debt Service	<u>\$22,675</u>	<u>\$22,675</u>	<u>(\$0)</u>	<u>100.00%</u>
Total Expenditures	<u>\$1,570,383</u>	<u>\$2,061,225</u>	<u>(\$490,842)</u>	<u>76.19%</u>
Total Reserves		\$553,235		