

Serving the Community with

Pride

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TREASURER'S REPORT

Through 31 January 2025

11 February 2025

I recommend that the attached report be accepted with the following comments:

1. In lieu of a complete Balance Sheet, I have extracted the assets (bank accounts) and provided below:

	General Fund	Impact Fund	Total
Checking/Savings as of 31 Jan 2025			
0-110.0 · Centennial #681	\$ 19,082.76		\$ 19,082.76
0-111.6 · Impact Fee Acct #022		\$ 182.79	\$ 182.79
0-112.0 · Centennial MM #X11	<u>\$ 967,446.63</u>		<u>\$ 967,446.63</u>
Total Checking/Savings	\$ 986,529.39	\$ 182.79	\$986,712.18

2. Our cash balances are DOWN a net of \$26.5K from EOM December to EOM January but we have two settlement checks deposited this week (one from VFIS for IAN and one from PGIT for HELENE)
3. For the attached December Profit & Loss report (Encl 1), Board members are free to interpret the data as they wish. But areas that I would like to point out are:
- Salaries & Fringe Benefits is at 39% (about \$53,000 over straight-line spending) due primarily to HELENE/MILTON overtime (we pay Time and a Half during the first 2 weeks of a declared emergency that impacts the District) that may be recoverable from a FEMA Request for Public Assistance
 - 522-310 LEGAL & PROFESSIONAL SERVICES is now at 58.5% (caused by both the Martin lawsuit AND using our attorney to do legal notices, that former Chiefs Pepper and Kinniry did)
 - 522-450 INSURANCE is at 126% (\$8,000 over budget), primarily caused by 1) higher premiums from the new carrier after we were not renewed by our former carrier and 2) adding replacement vehicles after HELENE before dropping HELENE-damaged vehicles (double coverage for E192, T191, B192, and R191)
 - 522-540 BOOKS, SUBSCRIPT & MEMBERSHIPS is now at 207% (\$800 over budget)
4. FEMA Submission Update: Nothing to report; Chief's focus the last four months has been on resolving the final IAN insurance claim questions, and then working the HELENE/MILTON issues. Although Chief and I believed that we could complete the IAN, HELENE, and MILTON submissions to FEMA before the January 2025 BoC meeting.

5. It appears that our vehicle insurance settlements will be:

a. VFIS (our former insurance carrier for IAN losses):

Vehicle	Description	\$ VFIS to Pay	\$ Spent to Replace	Date Bought
Brush Vehicle	2006 Ford F350	\$36,190	\$4,700	5-Dec-23
Brush Vehicle	1997 Stewart & Stevens 5 Ton	\$9,000		
Ambulance	Ford E450	\$40,000	\$30,000	6-Dec-24
Engine/Pumper	2022 Pierce Pumper	\$70,000		
Engine/Pumper	1999 General Spartan	\$70,000	\$99,000	8-Oct-24
Polaris	(Bought Mahindra)	\$5,000	\$28,137	29-Mar-23
	Totals	\$230,190	\$201,837	

b. PGIT (our current carrier for HELENE losses):

Vehicle	Description	\$ PGIT to Pay	\$ Spent to Replace	Date Bought
Brush Vehicle	1997 Stewart & Stevens 5 Ton	\$30,000	EST \$30K-\$40K	
Brush Vehicle	1995 Stewart & Stevens 2-1/2 Ton	\$0	\$40,000	20-Jan-25
Engine/Pumper	2022 Pierce Pumper	\$84,000	Est \$154K	
Kawasaki		\$5,000	\$20,310	31-Oct-24
Mahindra		\$35,000		
Kubota Tractor		Est ?		
Trailer and Pump		Est ?		
	Totals	\$154,000	Est \$254K	

c. With the 100% replacement of all vehicles and pumps that may be required between both VFIS and PGIT totaling our complete fleet, absent a large FEMA contribution, we will either have to defer replacement of less mission critical equipment or further reduce our operating reserves

d. And, as a reminder, we spent about \$100,000 for the crew boat, as a replacement for the IAN-damaged crew boat (that we received \$26,000 for; the difference also came out of the reserves).

Treasurer

Upper Captiva Fire/Rescue District

Profit and Loss Budget vs Actual

	General Fund			33.33%
	Through 31 Jan 2025	Amended FY25 Budget	YTD \$ Over (Under) Budget	YTD Actuals % of Budget
Revenue				
311.0 TAX REVENUE	\$795,402	\$1,170,913	(\$375,511)	67.93%
311.9 TAXES-DISCOUNTS TAKEN	(\$26,296)	(\$38,055)	\$11,759	69.10%
360-000 MISCELLANEOUS REVENUE				
361.1 INTEREST EARNINGS	\$7,616	\$20,000	(\$12,384)	38.08%
364.0 PROCEEDS ON SALE OF ASSETS	\$0	\$0	(\$0)	0.00%
364.9 INSURANCE PROCEEDS	\$196,084	\$196,084	(\$0)	100.00%
366.0 CONTRIBUTIONS-Miscellaneous	\$0	\$0	(\$0)	0.00%
366.2 CONTRIBUTIONS-Fun Run	\$0	\$0	(\$0)	0.00%
366.4 ACCESSWAY DONATIONS	\$0	\$0	(\$0)	0.00%
366.7 TIPS GRANT-PREFERRED GOV'T INS	\$0	\$5,000	(\$5,000)	0.00%
369.0 OTHER MISCELLANEOUS	\$0	\$0	\$0	#DIV/0!
369.1 REFUND OF PREVIOUS YR'S EXPENDITURES	\$0	\$0	(\$0)	0.00%
Total Revenue	<u>\$972,805</u>	<u>\$1,353,942</u>	<u>(\$381,137)</u>	<u>71.85%</u>
361-350 CASH CARRYOVER				
361-351 BEGINNING FUND BALANCE		\$815,518		
Total Funds Available	<u>\$972,805</u>	<u>\$2,169,459</u>		
Expenditures				
Salaries & Fringe Benefits				
522-120 SALARIES & WAGES	\$318,705	\$809,411	(\$490,706)	39.37%
522-210 PAYROLL TAXES PAID	\$24,635	\$61,920	(\$37,285)	39.78%
522-220 RETIREMENT CONTRIBUTION	\$0	\$8,434	(\$8,434)	0.00%
522-240 WORKERS' COMP	<u>\$14,623</u>	<u>\$34,509</u>	<u>(\$19,887)</u>	<u>42.37%</u>
Sub-Total Salaries & Fringe Benefits	<u>\$357,962</u>	<u>\$914,274</u>	<u>(\$556,312)</u>	<u>39.15%</u>
Operating Expenses				
522-310 LEGAL & PROFESSIONAL SERVICES	\$11,702	\$20,000	(\$8,298)	58.51%
522-320 ACCOUNTING & AUDITING	\$0	\$19,000	(\$19,000)	0.00%
522.34 OTHER CONTRACTUAL				
522.341 PROPERTY APPRAISER FEES	\$2,987	\$6,500	(\$3,513)	45.95%
522.342 TAX COLLECTOR FEES	\$14,870	\$19,000	(\$4,130)	78.26%
522-400 TRAVEL & PER DIEM	\$1,500	\$10,000	(\$8,500)	15.00%
522-410 COMMUNICATIONS SERV	\$6,638	\$10,000	(\$3,362)	66.38%
522-430 UTILITY SERVICES	\$3,483	\$14,680	(\$11,197)	23.73%
522-440 RENTALS	\$8,222	\$11,000	(\$2,778)	74.74%
522-450 INSURANCE	\$39,371	\$31,340	\$8,031	125.63%
522-460 REPAIR & MAINTENANCE	\$13,755	\$23,000	(\$9,245)	59.80%
522-469 ACCESS POINT MAINTENANCE	\$5,250	\$50,000	(\$44,750)	10.50%
522-490 OTHER CURRENT CHGS				
522.491 BANK SERVICE CHARGES	\$508	\$2,000	(\$1,492)	25.40%
522.493 OTHER EXPENSES (FUN RUN)	\$0	\$0	(\$0)	0.00%
522-520 OPERATING SUPPLIES				
522.522 MEDICAL	\$2,258	\$8,000	(\$5,742)	28.23%
522.523 UNIFORMS & SUPPLIES	\$4,763	\$6,000	(\$1,238)	79.38%
522.528 PERSONAL PROTECTIVE GEAR	\$0	\$10,000	(\$10,000)	0.00%
522.520 OPERATING SUPPLIES-OTHER	\$43,009	\$84,000	(\$40,991)	51.20%
522-540 BOOKS, SUBSCRIPT & MEMBERSHIPS	\$1,556	\$750	\$806	207.41%
522-541 STATION SOFTWARE	\$2,417	\$8,160	(\$5,743)	29.62%
522.550 TRAINING & EDUCATION	<u>\$0</u>	<u>\$2,000</u>	<u>(\$2,000)</u>	<u>0.00%</u>
Sub-Total Operating Expenses	<u>\$162,287</u>	<u>\$335,430</u>	<u>(\$173,143)</u>	<u>48.38%</u>
Capital Outlay				
522.620 BUILDING IMPROVEMENTS	\$129,189	\$254,827	(\$125,638)	50.70%
522-640 MACHINERY & EQUIPMENT	<u>\$193,502</u>	<u>\$255,000</u>	<u>(\$61,498)</u>	<u>75.88%</u>
Sub-Total Capital Outlay	<u>\$322,691</u>	<u>\$509,827</u>	<u>(\$187,136)</u>	<u>63.29%</u>
Debt Service				
522.710 PRINCIPAL	\$15,077	\$15,077	\$0	100.00%
522.720 INTEREST EXPENSE	\$7,598	\$7,598	\$0	100.00%
Sub-Total Debt Service	<u>\$22,675</u>	<u>\$22,675</u>	<u>\$0</u>	<u>100.00%</u>
Total Expenditures	<u>\$865,615</u>	<u>\$1,782,206</u>	<u>(\$916,591)</u>	<u>48.57%</u>
Total Reserves		\$387,253		