

# UCFRD Treasurer's Report

Thru December 31, 2023

1/19/24

I recommend that the attached P&L be accepted with the following comments:

1. In lieu of a complete Balance Sheet, the bank account balances as of 12/31/23 are shown:

	General Fund	Impact Fund	Total
Checking	\$4,419.89		\$4,419.89
Impact Fee		\$22,829.42	\$22,829.42
Money Market	\$1,279,320.07		\$1,279,320.07
Total	\$1,283,739.96	\$22,829.42	\$1,306,569.38

2. FEMA submission update: there can be no FEMA submission for Hurricane Ian reimbursements until we finalize the insurance claims. I understand that there has been some movement on an undisputed insurance amount (Rosen). The Chief and I have another update call with FEMA on Monday, January 22, 2024.
3. The attached P&L shows us having spent 25.98% of the budget and we are 25% through the fiscal year. I note the following:
  - a. We incurred cost for damaged bunker gear of \$19,765.30 which was not budgeted and which we expect reimbursement from FEMA
  - b. We have an annual principal and interest payment of \$22,674.66 for the new fire engine. That payment was made in December.
  - c. The Chief purchased a pickup truck for \$4,700 to replace the vehicle formerly stored at Pineland. This was not budgeted.
  - d. Salaries and wages are running below expectations. This could just be a timing issue or it could be great management by the Chief.
  - e. Interest is running above expectations and Centennial bank has increased our interest rate from approximately 2% to 3.8%.
4. It is imperative that the District hire a bookkeeper/accountant.

Respectfully Submitted,

Michael Filipczak