

Millage Rate and Special Assessment Options

Property Valuations	\$299,468,306	Roll Back Millage Rate	Max Special Assessment/ Reduced Millage	Max Special Assessment/ Reduced Millage	Lower Special Assessment with Max Millage (Approved 21 Jul)	Tentative Max Millage Rate (Approved 21 Jul)
		2.8007	2.25	2.5	3.15	3.15
	Millage Rate Increase (Decrease) %	0.0%	-19.7%	-10.7%	12.5%	12.5%
	Tax Increase (Decrease) \$	(\$99,142)	(\$259,112)	(\$186,491)	(\$186,490)	\$2,324
General Fund (Max is 3.75 Mils)	Potential General Fund Gross Revenue	\$838,721	\$673,804	\$748,671	\$943,325	\$943,325
	Revenue After Discounts (3%)	\$813,559	\$653,590	\$726,211	\$915,025	\$915,025
Special Assessment (Max is \$447,400)	Potential Special Assessment Revenue (Net)	\$447,400	\$447,400	\$447,400	\$258,586	\$447,400
Funds Total	Total Potential Tax Revenue (Net)	\$1,260,959	\$1,100,990	\$1,173,611	\$1,173,611	\$1,362,425
	Total Other Revenues (Interest & Donations)	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000
	Estimated Spending Level (W/O Capital)	\$1,163,701	\$1,163,701	\$1,163,701	\$1,163,701	\$1,163,701
	Revenue Increase (Decrease) over FY23	(\$99,142)	(\$259,112)	(\$186,491)	(\$186,490)	\$2,324
	Estimated 30 Sep 2023 Reserves	\$568,000	\$568,000	\$568,000	\$568,000	\$568,000
	Estimated 30 Sep 2024 Reserves	\$752,258	\$592,289	\$664,910	\$664,910	\$853,724
	Total Added Reserves in FY24	\$184,258	\$24,289	\$96,910	\$96,910	\$285,724
				Generates the Same Ending Reserve		

Revenues don't include \$20K in Impact Fund transfers, \$50K in Insurance proceeds (minimum already offered by the Carrier), nor FEMA reimbursements (if any)