

**RESOLUTION NO. 2023-002**

**A RESOLUTION OF THE UPPER CAPTIVA FIRE PROTECTION AND RESCUE SERVICE DISTRICT OF LEE COUNTY, FLORIDA, APPROVING THE RENEWAL OF THE BANK LINE OF CREDIT FOR 2023-2024 AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the UPPER CAPTIVA FIRE PROTECTION AND RESCUE SERVICE DISTRICT desires to retain a Bank Line of Credit which can be used as a cash management tool for the payments of expenses before ad valorem tax revenues and special assessments are received; and

**WHEREAS**, the Bank Line of Credit provides the UPPER CAPTIVA FIRE PROTECTION AND RESCUE SERVICE DISTRICT some additional security in the event of a major disaster or other unforeseen event which would require the expenditure of funds in excess of the District reserves.

**NOW, THEREFORE, BE IT RESOLVED** by the UPPER CAPTIVA FIRE PROTECTION AND RESCUE SERVICE DISTRICT of LEE county, Florida, that:

1. The renewal of the Bank Line of Credit with Centennial Bank in the amount of Five Hundred Thousand Dollars (\$500,000) is approved.
2. This Resolution will take effect immediately upon its adoption

THE FOREGOING RESOLUTION WAS OFFERED BY COMMISSIONER \_\_\_\_\_ WHO MOVED ITS ADOPTION. THE MOTION WAS SECONDED BY COMMISSIONER \_\_\_\_\_. UPON BEING PUT TO A VOTE, THE VOTE WAS AS FOLLOWS:

Commissioner Duncan Rosen	_____
Commissioner Van Hammond	_____
Commissioner Bill Fry	_____
Commissioner Mike Filipczak	_____
Commissioner Bill Byrnes	_____

**DULY ADOPTED** at a public hearing this 16<sup>th</sup> day of June, 2023.

UPPER CAPTIVA FIRE PROTECTION AND RESCUE SERVICE DISTRICT

\_\_\_\_\_  
Chairman

Attest: \_\_\_\_\_  
Vice Chairman