

**Upper Captiva Fire & Rescue District**

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**Serving the Community with Pride**

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**TREASURER'S REPORT**

Month Ending 30 April 2023

12 May 2023

I recommend that the attached report be accepted with the following comments:

1. In lieu of a complete Balance Sheet, I have extracted the assets (bank accounts) and provided below:

	General Fund	Impact Fee	Total
Checking/Savings			
0-110.0 · Centennial #xxxx681	\$ 21,230.77		\$ 21,230.77
0-111.6 · Impact Fee Acct #xxxx022		\$21,181.57	\$ 21,181.57
0-112.0 · Centennial MM #X11	<u>\$906,963.74</u>		<u>\$906,963.74</u>
Total Checking/Savings	\$928,194.51	\$21,168.52	\$949,376.74

2. For the attached Profit & Loss report:

- a. Interest Earnings: We are now more than double our annually budgeted interest income 7 months into our fiscal year earnings (\$6,775 paid or 242% of annually budgeted interest income).
- b. Pay & Benefits: I have the same concerns as the previous 5 months but through the end of March, we are now just over 1 month overspent (58% into the fiscal year, we have spent 68% of our budgeted Pay & Benefits).
- c. Communications Services: We will continue to overspend in this category but one potential area of savings is elimination of the DirecTV service and converting to streaming, since we have high-speed internet service from StarLink. Chief Cottrell decided to end the service effect EOM May that will save almost \$2200 annually (we are currently overspent by \$2000).
- d. Fuel: We are overspent in the General Fund, the overall spending for fuel is 42%; this may be an issue that some or all of the General Fund fuel costs should be allocated to the Special Assessment. I will dig into the details this month and verify correct GLAC assignment in the EOM May report.
- e. Capital: With the purchase of the new Mahindra UTV, undercoating the UTV, and spreading the gravel, we are now overspent in Capital at 125%; the overspending will continue when we receive final bills for the New Garage for painting that was recently completed.
- f. Since we are currently underspent in Operating Expenses though, our overall expenditures total 62% while we are 58% into our fiscal year. If we continue to control spending, the excess overtime that former Chief Martin approved and paid may become a non-issue.

3. Our FEMA liaison team visited the Island and toured the entire island, including a drive through the Preserve to South Banks on 4 May.

4. We only have ONE MORE MONTH to finalize our FEMA claims (currently due on/about 27 June 2023). We need to complete data gathering for building and equipment repair or replacements before the next UCFRD BoC meeting on 16 June for the BoC to approve our planned submission.

Bill Fry/Treasurer