

Upper Captiva Fire & Rescue District

4511 Hodgepodge Lane

P.O. Box 322

Pineland, FL 33945



Serving the Community with Pride

Phone: 239-900-1818

Email: info@uppercaptivafire.org

TREASURER'S REPORT

Month Ending 31 March 2023

12 May 2023

I recommend that the attached report be accepted with the following comments:

1. In lieu of a complete Balance Sheet, I have extracted the assets (bank accounts) and provided below:

	General Fund	Impact Fee	Total
Checking/Savings			
0-110.0 · Centennial #xxxx681	\$ 10,855.08		\$ 10,855.08
0-111.6 · Impact Fee Acct #xxxx022		\$21,168.52	\$ 21,168.52
0-112.0 · Centennial MM #X11	<u>\$933,297.13</u>		<u>\$933,297.13</u>
Total Checking/Savings	\$944,152.21	\$21,168.52	\$965,320.73

2. For the attached Profit & Loss report:

- a. Interest Earnings: One of the first things that I did in January, when I assumed control of the Centennial bank accounts and met with Elsie Sterns, I asked for an increase in the interest rate to 2% (higher than most banks pay on business accounts) and we are now nearly double the interest 6 months into our fiscal year earnings budgeted by the last Treasurer (\$5,237 paid vs \$2,800 budgeted for the entire year).
- b. Pay & Benefits: I have the same concerns as the previous 5 months but through the end of March, we are now about 1-1/4 months overspent (6 months into the fiscal year, we have spent about 7-1/4 months of the budgeted Pay & Benefits).
- c. Communications Services: We will continue to overspend in this category but one potential area of savings is elimination of the DirecTV service and converting to streaming, since we have high-speed internet service from StarLink. That could save over \$2000 annually (we are currently overspent by \$1600).
- d. Fuel: We are overspent in the General Fund, the overall spending for fuel is 42%; this may be an issue that some or all of the General Fund fuel costs should be allocated to the Special Assessment.
- e. Capital: With the purchase of the new Mahindra UTV, we are now overspent in Capital at 112%; the overspending will continue when we receive final bills for the New Garage for spreading gravel and painting.
- f. Since we are currently underspent in Operating Expenses though, our overall expenditures total 54% while we are 50% into our fiscal year. If we continue to control spending, the excess overtime that former Chief Martin approved and paid may become a non-issue.

3. The state has extended the submission period for FEMA claims (first from 27 Feb to 27 Mar and now 27 June 2023), giving us more time to identify our total claim requirements, identify (and purchase) our replacement equipment, or to determine that replacement is not required.

- a. We still don't have a complete list of damaged equipment or facilities requiring repair or replacement
- b. Costs for that equipment
- c. Whether there was insurance coverage for that equipment
- d. Whether a claim was submitted by former Chief Martin, whether a claim was paid, and whether it is pending action with Andy Fuxa

Bill Fry/Treasurer